

**Annex Three**  
**Canada Funds at Multilateral Development Banks:**  
**Projects Approved to Date**

**1. Asia Development Bank**

**Canada Climate Fund for the Private Sector II**

Established in March 2017, the Canadian Climate Fund for the Private Sector in Asia II is a Cdn\$200 million fund designed to support greater private sector participation in climate change mitigation and adaptation in low and lower middle income countries and upper middle-income small island developing states in Asia and the Pacific. It provides concessional loans to enable private sector investment in climate mitigation or adaptation.

Projects (August 2019):

Allocated: US\$74.85 million

1. Afghanistan – Kandahar Solar Power Project: The proposed project will include development, construction, commissioning and operation of a 15.1 MW solar power plant in Kandahar, Afghanistan. US \$3.85 million
2. Indonesia – Eastern Indonesia Renewable Energy Project (Phase I): Phase 1 of the project will construct, operate and maintain a 72 MW wind power plant in Jenepono (South Sulawesi). US\$30 million for Phase I and II
3. Indonesia - Eastern Indonesia Renewable Energy Project (Phase I): Phase 2 of the project will construct, operate and maintain a 21 MW solar power plant in Likupang (North Sulawesi) and three 7 MW solar power plants, in Pringgabaya, Selong, and Sengkol (Lombok, West Nusa Tenggara). US\$30 million for Phase I and II
4. Nepal - Upper Trishuli-1 Hydropower Project: The project comprises the design, construction, commissioning, operation and maintenance of a 216 MW run-of-river hydro power plant, 1.2 kilometers of transmission lines, and associated infrastructure on the Trishuli River. The electricity generated will be sold for domestic consumption to the Nepal Electricity Authority. US\$30 million
5. Viet Nam – Floating Solar Project: The project entails the Asian Development Bank (ADB) providing financing to DHD to install 47.5 megawatt peak (MWp) of floating solar photovoltaic (PV) power generation panels, on the man-made reservoir of its existing 175 megawatt (MW) Da Mi hydro power plant. US\$11 million

**2. World Bank, International Finance Corporation (IFC)**

**Canada- IFC Blended Climate Finance Program**

Established June 2018, the Canada-IFC Blended Climate Finance Program involves a contribution of Cdn\$250 million from the government of Canada. IFC will use these funds to mitigate risks deterring private investment in key areas such as resilient infrastructure, climate-smart agriculture, and renewable energy. This financing, when blended with IFC's own investments, will mobilize private capital to help overcome the challenge of climate change.

### Projects (August 2019)

Total Allocated: US\$6 million

1. Sri Lanka – Alliance Finance Corp Loan: The funding will support the expansion of Alliance's MSME portfolio related to the agriculture sector, with an emphasis on financing climate-smart agriculture solutions and women-owned enterprises. US\$2 million
2. Sri Lanka – Central Finance Corp Loan: The funding will support the expansion of CF's MSME portfolio in the agriculture sector, with an emphasis on financing climate-smart agriculture solutions and women-owned enterprises. US\$4 million

### **3. World Bank, International Finance Corporation (IFC) Canada IFC Renewable Energy Program for Africa**

Launched in January 2018, the Program involves a contribution of 150 million Canadian dollars from the Canadian government. IFC will use these funds to catalyze private sector investment in renewable energy by providing concessional financing blended alongside IFC's own account resources to mitigate a variety of risks that can deter private investment in renewable energy. This is expected to improve access to affordable and sustainable energy services, reduce the dependency on fossil fuels, and bring African countries a step closer to accomplishing their sustainable development goals.

### Projects (August 2019)

Total Allocated: Nil

No projects to date.

### **4. Inter-American Development Bank (IADB) Canadian Climate Fund for the Private Sector in the Americas (C2F)**

Launched in April 2019, the Canadian Climate Fund for the Private sector in the Americas aims to finance private sector climate mitigation and adaptation projects in Latin America and the Caribbean that need concessional financing to become viable projects. The Fund, initiated by a \$223 million contribution from the government of Canada seeks to mobilize private investment and stimulate economic growth, and will provide financing to projects focused on renewal energy, energy efficiency, and reducing greenhouse emissions and climate change vulnerabilities.

### Projects (August 2019)

Total Allocated: Nil

No projects to date.

## **5. World Bank**

### **Energy Transition and Coal Phase Out**

Canada is investing up to \$275 million through the World Bank to further advance global efforts to phase out coal and to help developing countries, particularly in Asia, increase renewable energy alternatives.

#### Projects (August 2019)

Total Allocated: Nil

No projects to date.