

Annex Six
FinDev Canada Climate-Related Projects

As of July 2020, total commitment for climate-related investments in 6 climate-related projects is Cdn\$114.5 million (Cdn US dollar exchange at \$1.28).

Country / Region	Partner	Description	Commitment
Global	Climate Investor One	An investment facility with the Dutch Development Bank which will focus on renewable energy projects in emerging markets across Africa, Asia and Latin America (solar, wind, geo-thermal, energy from waste), with at least 70% of investments in low-income or lower-middle income countries.	Cdn\$24.4M
Kenya	M-KOPA	A supplier of "pay-as-you-go" ("PAYG") off-grid solar home systems and consumer products for low-income households that have historically relied on kerosene and other traditional fuels.	Cdn\$12.8M
Argentina	Brisa de la Costa S.A	Construction, operation and maintenance of a 185MW wind turbine power plant in Argentina.	Cdn\$24.4M
Americas Region	CIFI (Corporación Interamericana para el Financiamiento de Infraestructura, S.A.)	Investment in renewable energy projects across Latin America and the Caribbean, specifically building new solar, wind & biomass energy facilities.	Cdn\$19.2M
Sub-Saharan Africa	Africa Forestry Fund II (AIF II)	A growth equity fund focused on acquiring and developing environmentally-friendly forestry value chain assets across Sub-Saharan Africa. FinDev Canada's investment will contribute to significant CO2 sequestration, both through the natural carbon capture from trees and the replacement of fossil fuels with biomass and steam energy.	Cdn\$9.6M
Global	JCM Power	Support renewable energy projects in Sub Saharan Africa, Latin America, and the Caribbean. JCM Power plans to develop 10-12 utility-scale renewable projects focusing on solar and wind energy and 1-2 HVDC transmission projects over the next 5 years.	Cdn\$24.4M