

**Annex Two**  
**Canada's Climate Finance Reports to the UNFCCC, 2016 to 2018**

**Table 1: Cumulative Climate Finance Disbursements, UNFCCC Reports, 2016 to 2018**

Please review the Notes below for an accurate interpretation of this Table.

Millions of Current Canadian Dollars (Calendar Year)

Year	Allocation	Mitigation	Adaptation	Total
<b>Multilateral Channels</b>				
2016	Multilateral Climate Change Funds	\$84.0	\$90.0	\$174.0
2016	Specialized United Nations Bodies	\$2.2	\$12.9	\$15.1
2017	Multilateral Climate Change Funds	\$0.2	\$30.2	\$30.4
2017	Specialized United Nations Bodies	\$23.0	\$25.7	\$48.7
2018	Multilateral Climate Change Funds	\$0.0	\$0.0	\$0.0
2018	Specialized United Nations Bodies	\$29.5	\$31.5	\$61.0
	Core GEF	\$52.6		\$52.6
<b>Non-Core Multilateral Four Year + GEF, Total</b>		<b>\$191.5</b>	<b>\$190.3</b>	<b>\$381.8</b>
<b>Core Multilateral Climate-Related Support</b>				<b>\$441.2</b>
<b>Total Multilateral</b>				<b>\$823.0</b>
<b>Bilateral and other Channels</b>				
2016	Bilateral, Regional and Other Channels	\$16.0	\$42.2	\$58.1
2017	Bilateral, Regional and Other Channels	\$115.6	\$165.7	\$281.3
2018	Bilateral, Regional and Other Channels	\$328.3	\$187.2	\$515.5
<b>Bilateral, Regional &amp; Other Channels, Total</b>		<b>\$459.5</b>	<b>\$399.1</b>	<b>\$858.9</b>
<b>Non-Core Multilateral +GEF+ Bilateral</b>		<b>\$651.4</b>	<b>\$585.4</b>	<b>\$1,236.7</b>
<b>Share of Total</b>		<b>52.7%</b>	<b>47.3%</b>	
<b>Other Channels for Climate Finance</b>				
2015 & 2016	Export Development Canada			\$273.0
2017 & 2018	Export Development Canada & FinDev Canada			\$546.5
<b>Total Flows from Other Channels for Climate Finance</b>				<b>\$819.5</b>
<b>Total Canada Climate Finance, All Modalities</b>				<b>\$2,497.4</b>
<b>Other Information</b>				
<b>Total Disbursements, 2016 to 2018, relating to \$2.65B Commitment (Figure 2)</b>				<b>\$946.0</b>
<b>Total Concessional Loans reported to UNFCCC</b>				<b>\$492.0</b>
<b>Total repayments from prior loans (Fourth Report, approximate amount)</b>				<b>\$47.0</b>

Source: *Canada's Third Biennial Report*, UNFCCC, 2018, Annex One  
*Canada's Fourth Biennial Report*, UNFCCC, 2020, Chapter 7 and Table 7.

### Table Notes:

- 1) The detailed tables in the Third and Fourth Biennial Reports do not distinguish disbursements related to Canada's \$2.65 billion commitment. Consequently, the total amounts for multilateral and bilateral disbursements from these Tables are not directly comparable to **Figure 2** in the text, which is derived from pages 212 and 41 respectively from the Third and Fourth Reports.
- 2) Climate disbursements that are reported to the UNFCCC as cross-cutting by Canada have been divided equally between adaptation and mitigation for the purposes of this Table. Not all reported disbursements were allocated by adaptation and mitigation. Please see sections 3 (a) and 3 (b) for an assessment of actual flows for adaptation and mitigation in Canada's climate finance.
- 3) Core contributions to multilateral institutions attributable to Canada are based on a coefficient provided by the organization for climate related finance, calculated annually by the OECD DAC. These funds have not been allocated to adaptation / mitigation in Canada's reports to UNFCCC. They are also not included in Canada's allocations towards its \$2.56 billion commitment for this period.
- 4) Canada uses the DAC Rio Marker system for climate mitigation and climate adaptation activities to determine climate-specific disbursements. Recognizing the importance of integrating climate considerations in development assistance, Canada counts 30% of the funding to projects with significant climate change marker. Activities that are marked principal purpose are counted in their entirety.
- 5) No information is provided for Export Development Canada climate related support other than its consistency with the Special Climate category within the IFC-Definitions and Metrics for Climate Related Activities.<sup>1</sup>
- 6) Flows from the EDC and FinDev Canada are for commitments not disbursements.
- 7) Total loans are those reported as "concessional loans" in Table 7a for 2018. These are loans provided by Canada and do not relate to all the funds created by Canada at multilateral banks, which in turn allocate loan finance to the private sector. See section 3 (a) for a full picture of Canada's loan climate finance.

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<sup>1</sup> See <https://www.ifc.org/wps/wcm/connect/8ebdc507-a9f1-4b00-9468-7b4465806ecd/IFC+Climate+Definitions+v3.1+.pdf?MOD=AJPERES&CVID=IQULLhw>.