

Annex Seven
FinDev Canada Climate-Related Projects

As of August 2021, total commitment for climate-related investments in 10 climate-focused projects is Cdn\$184.6 million (Cdn US dollar exchange at \$1.28). FinDev Canada has a total portfolio of approximately Cdn\$356 million (US\$278 million).

See <https://www.findevcanada.ca/en/what-we-do/our-portfolio>

Country / Region	Partner	Description	Commitment
Global	Climate Investor One	An investment facility with the Dutch Development Bank which will focus on renewable energy projects in emerging markets across Africa, Asia and Latin America (solar, wind, geo-thermal, energy from waste), with at least 70% of investments in low-income or lower-middle income countries.	Cdn\$24.4M
Kenya	M-KOPA	A supplier of "pay-as-you-go" ("PAYG") off-grid solar home systems and consumer products for low-income households that have historically relied on kerosene and other traditional fuels.	Cdn\$12.8M
Argentina	Brisa de la Costa S.A	Construction, operation and maintenance of a 185MW wind turbine power plant in Argentina.	Cdn\$24.4M
Americas Region	CIFI (Corporación Interamericana para el Financiamiento de Infraestructura, S.A.)	Investment in renewable energy projects across Latin America and the Caribbean, specifically building new solar, wind & biomass energy facilities.	Cdn\$19.2M
Americas Regional	EcoEnterprises III	EcoEnterprises Partners III, LP, is an investment fund that targets environmental and social impacts by investing in sustainable business models. It provides loans and equity investments for mainly locally owned and led SMEs in the agriculture, agroforestry, and ecotourism sectors in Colombia, Peru, Costa Rica, Mexico, Nicaragua and Bolivia Encouraging sustainable land management practices: The Fund explicitly targets biodiversity-based SMEs operating (in some cases) in areas of high biological diversity. The Fund's portfolio companies are expected contribute to maintaining or transitioning ~2.5 M hectares of land to sustainable management approaches, including those recommended by international sustainability certifications.	Cdn\$16.0M

Ecuador	Produbanco	The third-largest bank in Ecuador, Produbanco targets its financing to SMEs and green loans, contributing to employment growth, sustainable development, and climate change mitigation	Cdn\$12.8M
Sub-Saharan Africa	Africa Forestry Fund II (AIF II)	A growth equity fund focused on acquiring and developing environmentally-friendly forestry value chain assets across Sub-Saharan Africa. FinDev Canada's investment will contribute to significant CO2 sequestration, both through the natural carbon capture from trees and the replacement of fossil fuels with biomass and steam energy.	Cdn\$9.6M
Ghana / Sierra Leone	MIRO Forestry	Miro Forestry is a West African leading integrated forestry and timber enterprise. Miro operates over 17,000 hectares of sustainable plantations in Ghana and Sierra Leone, planting a mix of fast growing trees and processing the wood flow into products including sawn timber, utility poles, plywood, and energy biomass from fast-growing, high-yield, FSC-certified trees for both local and international markets.	Cdn\$15.4M
Global	JCM Power	Support renewable energy projects in Sub Saharan Africa, Latin America, and the Caribbean. JCM Power plans to develop 10-12 utility-scale renewable projects focusing on solar and wind energy and 1-2 HVDC transmission projects over the next 5 years.	Cdn\$24.4M
Colombia	Banco Davivienda	Project supported also by the IDB Canada Climate Fund for the Private Sector in the Americas and US International Development Finance Corporation in support of SMEs and women entrepreneurs. FinDev contribution not yet available.	Cdn\$25.6