

# Summary of Canada's Climate Finance Data<sup>1</sup>

## Updated January 2024

### A. Canada's Climate Finance Pledge (January 2024)

Canada's Current 5-Year Climate Pledge (2021/22 to 2025/26): \$5,300 Million

Estimated Allocated to Date (Commitments): \$3,175.5million (60% of Pledge)

Canada's "fair share" of bilateral portion of the pledge of US\$100 billion annually to 2025 is CAN\$9 billion (based on the relative size of the Canadian economy). The \$5.3 billion pledge is 59% of this fair share.

Canada's Previous 5-Year Climate Pledge (2015/16 to 2020/21): \$2,650 Million

Allocated (Commitments): \$2,698 (100%)

### B. Mitigation / Adaptation Allocations (January 2024)

#### \$5.3 Billion Pledge (to date)

Mitigation: \$2,072.1 Million (65%)

Adaptation: \$1,079.6 Million (34%)

Loss and Damage: \$23.8 Million (1%)

#### \$2.65 Billion Pledge

Mitigation: 64%

Adaptation: 36%

Adaptation Commitment: 40% of \$5.3 billion or \$2,120 million

### C. Grants and Loans in Climate Finance (January 2024)

#### \$5.3 Billion Pledge (to date)

47% loans / 53% grants

#### \$2.65 Billion Pledge

66% loans / 34% grants

\$5.3 billion Pledge Grant Commitment: 40% grants

### D. Delivery Channels (January 2024)

#### \$5.3 Billion Pledge (to date)

Multilateral Development Banks 43%

Other Multilateral Institutions 39%

Civil Society Organizations\* 17%

Governments 1%

Private Sector 1%

#### \$2.65 Billion Pledge

52%

39%

5%

4%

\* Note, if there are no further substantial allocations through CSOs, CSOs will implement 10% of the \$5.3 billion pledge.

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<sup>1</sup> This Summary has been researched and written by Brian Tomlinson, AidWatch Canada, in November 2023. It will be updated regularly. It has been prepared on behalf of the Canadian CSO Coalition on Climate Change and Development (C4D).

## **E. Gender Equality & Women's Empowerment (July 2022)**

### **\$2.65 Billion Climate Pledge:**

**Significant Purpose Gender Equality:** 95% of total climate finance disbursements, 2016/17 to 2020/21

**Principal Purpose Gender Equality:** 0.4% of total climate finance disbursements, 2016/17 to 2020/21

**Not Marked (No Gender Equality Objective):** 5% of total climate finance disbursements, 2016/17 to 2020/21

There is not sufficient information (November 2023) to allocate the \$5.3 billion against the gender markers.

## **F. Nature Based Solutions (November 2023)**

**Commitment:** 20% of \$5.3 billion pledge (\$1,060 million)

**Estimated total committed to date (November 2023):** \$1,488 million (140% of \$1,060 million commitment)